

BUDGET

of

JERICHO WATER DISTRICT

Town of Oyster Bay, N.Y.

JANUARY 1st, 2020 to DECEMBER 31st, 2020



**To The Town Board,
Town of Oyster Bay,
Oyster Bay, Nassau County, New York:**

Summary of the Budget for the
Jericho Water District for the period January 1, 2020 to December 31, 2020,
that is respectfully submitted for approval and adoption.

Respectfully submitted,

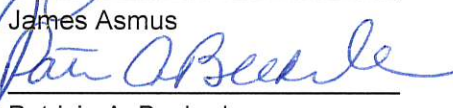
**JERICHO WATER DISTRICT
Commissioners**



Thomas A. Abbate



James Asmus



Patricia A. Beckerle

Dated at Syosset, N.Y., September 5th, 2019

BUDGET FOR THE YEAR 2020

ESTIMATED EXPENDITURES

Pumping and Distribution of Water	5,885,600
Water to be Purchased	0
Equipment	81,500
Insurance	1,939,477
Office and General Expense	947,175
Commissioners Fee's	25,000
Interest on Bonded Debt	405,890
Interest on Temporary Indebtedness	223,927
Principal on Temporary Indebtedness.....	0
Principal on Bonded Debt.....	819,000
Construction - Transfer to Capital	168,000
Transfer to Debt Service - Assigned Fund Balance	800,000
All Other Items	1,279,188
TOTAL EXPENDITURES (Line A)	<u><u>\$12,574,757</u></u>

ESTIMATED REVENUES

Estimated Income from Water Sales	8,892,562
Estimated Income from Fire Lines	100,000
Estimated Income from Miscellaneous-taps, etc.	246,500
Estimated Sales of Meters and Supplies	240,000
TOTAL ESTIMATED REVENUE	<u><u>\$9,479,062</u></u>
Estimated Balance available December 31, 2019 (Fund Balance)	120,000
Estimated Balance available December 31, 2019 (Reserves)	50,000
Payments in Lieu of Taxes (PILOTS)	60,000
Amount to be raised by taxes (Line B)	<u>2,865,695</u>
TOTAL (Should equal line A)	<u><u>\$12,574,757</u></u>
Distribution of tax levy	
Town of Oyster Bay	2,865,695
TOTAL (Should equal line B)	<u><u>\$2,865,695</u></u>

BUDGET FOR YEAR 2020

PUMPING AND DISTRIBUTION OF WATER

Plant Salaries	1,811,250
Current and Fuel for Pumps	2,227,500
Communications (Includes telephone)	52,600
Chemical Treatment and Analysis	935,000
Repairs (Electric & Wells).....	255,000
Plant Supplies	56,500
Ground Maintenance	27,500
Building Maintenance	270,750
Automobile Expense	77,500
Engineering	52,000
Other Items (Road Patch - Permanent).....	120,000
Total	\$5,885,600

EQUIPMENT

Vehicles	0
Office	16,500
Plant	65,000
Total	\$81,500

INSURANCE

Fire and Extended Coverage	0
Liability	188,700
Compensation	160,000
Bonds - Commissioners & Employees	0
Other	1,590,777
Total	\$1,939,477

OFFICE AND GENERAL EXPENSES

Office Salaries	691,500
Rent of Office	0
Utilities	0
Stationery and Office Supplies	100,675
Postage	54,000
Legal Services	65,000
Audit Services	32,500
Water Conservation	3,500
Total	\$947,175

INTEREST ON BOND DEBT

BAN Interest	223,927
Bond Issue of March 6, 2014.....	41,280
Bond Issue of August 7, 2014	127,655
Bond Issue of May 31, 2018.....	236,955
Total	\$629,817

PRINCIPAL ON BONDED DEBT

BAN Principal	0
Bond Issue of March 6, 2014.....	122,000
Bond Issue of August 7, 2014	255,000
Bond Issue of May 31, 2018.....	442,000
Total	\$819,000

TRANSFERS

Transfer to Capital Projects.....	168,000
Transfer to Debt Service-Assigned Fund Balance	800,000
Total	\$968,000

ALL OTHER ITEMS

Purchase of Meters and Supplies	191,500
N.Y.S.E.R.S.	382,000
Social Security & MTA Tax	205,000
Educational, etc.	31,250
IT Computer Services & Supplies.....	234,200
Elections.....	4,000
Commissioner Fees.....	25,000
Contingency.....	231,238
Total	\$1,304,188

TOTAL 2020 EXPENDITURE BUDGET

\$12,574,757