

**2021 PROPOSED  
BUDGET**

of

**JERICOHO WATER DISTRICT**

Town of Oyster Bay, N.Y.

**JANUARY 1st, 2021 to DECEMBER 31st, 2021**



## OPERATING BUDGET FOR THE YEAR 2021

### ESTIMATED EXPENDITURES

Pumping and Distribution of Water .....	6,600,600
Water to be Purchased .....	0
Equipment .....	79,000
Insurance .....	2,061,500
Office and General Expense .....	976,500
Commissioners Fee's .....	30,000
Interest on Bonded Debt .....	380,398
Interest on Temporary Indebtedness .....	369,925
Principal on Temporary Indebtedness.....	330,000
Principal on Bonded Debt.....	845,000
Construction - Transfer to Capital .....	135,000
Transfer to Debt Service - Assigned Fund Balance	1,250,000
All Other Items .....	1,444,438
<b>TOTAL EXPENDITURES (Line A)</b>	<b>\$14,502,361</b>

### ESTIMATED REVENUES

Estimated Income from Water Sales .....	9,750,000
Estimated Income from Fire Lines	0
Estimated Income from Miscellaneous-taps, etc. ....	189,350
Estimated Sales of Meters and Supplies .....	240,000
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$10,179,350</b>
Estimated Balance available December 31, 2020 (Fund Balance)	120,000
Estimated Balance available December 31, 2020 (Reserves)	50,000
Payments in Lieu of Taxes (PILOTS)	60,000
Amount to be raised by taxes (Line B) .....	4,093,011
<b>TOTAL (Should equal line A)</b>	<b>\$14,502,361</b>
Distribution of tax levy	
Town of Oyster Bay	4,093,011
<b>TOTAL (Should equal line B)</b>	<b>\$4,093,011</b>

## DETAILED EXPENDITURE BUDGET FOR YEAR 2021

### PUMPING AND DISTRIBUTION OF WATER

Plant Salaries .....	1,990,000
Current and Fuel for Pumps .....	2,360,000
Communications (Includes telephone) .....	53,900
Chemical Treatment and Analysis .....	1,208,500
Repairs (Electric & Wells).....	259,200
Plant Supplies .....	56,500
Ground Maintenance .....	65,000
Building Maintenance .....	320,000
Automobile Expense .....	77,500
Engineering .....	80,000

Other Items (Road Patch - Permanent).....	130,000
<b>Total</b>	<b>\$6,600,600</b>

**EQUIPMENT**

Vehicles .....	0
Office .....	17,000
Plant .....	62,000
<b>Total</b>	<b>\$79,000</b>

**INSURANCE**

Fire and Extended Coverage .....	0
Liability .....	215,000
Compensation .....	142,500
Bonds - Commissioners & Employees .....	0
Employee Benefits.....	1,637,500
Other.....	66,500
<b>Total</b>	<b>\$2,061,500</b>

**OFFICE AND GENERAL EXPENSES**

Office Salaries .....	723,500
Rent of Office .....	0
Utilities .....	0
Stationery and Office Supplies .....	97,000
Postage .....	52,500
Legal Services .....	65,000
Audit Services .....	35,000
Water Conservation .....	3,500
<b>Total</b>	<b>\$976,500</b>

**INTEREST ON BOND DEBT**

BAN Interest .....	369,925
Bond Issue of March 6, 2014.....	37,545
Bond Issue of August 7, 2014 .....	119,368
Bond Issue of May 31, 2018.....	223,485
<b>Total</b>	<b>\$750,323</b>

**PRINCIPAL ON BONDED DEBT**

BAN Principal .....	330,000
Bond Issue of March 6, 2014.....	127,000
Bond Issue of August 7, 2014 .....	262,000
Bond Issue of May 31, 2018.....	456,000
<b>Total</b>	<b>\$1,175,000</b>

**TRANSFERS**

Transfer to Capital Projects.....	135,000
Transfer to Debt Service-Assigned Fund Balance .....	1,250,000
<b>Total</b>	<b>\$1,385,000</b>

**ALL OTHER ITEMS**

Purchase of Meters and Supplies .....	216,500
N.Y.S.E.R.S. ....	400,000
Social Security & MTA Tax .....	245,000
Educational, etc. ....	32,300
IT Computer Services & Supplies.....	280,950
Elections.....	4,000
Commissioner Fees.....	30,000
Contingency.....	265,688
<b>Total</b>	<b>\$1,474,438</b>

<b>TOTAL 2021 EXPENDITURE BUDGET</b>	<b>\$14,502,361</b>
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