BUDGET

of

JERICHO WATER DISTRICT

Town of Oyster Bay, N.Y.

JANUARY 1st, 2021 to DECEMBER 31st, 2021

To The Town Board,
Town of Oyster Bay,
Oyster Bay, Nassau County, New York:

Summary of the Budget for the
Jericho Water District for the period January 1, 2021 to December 31, 2021,
that is respectfully submitted for approval and adoption.

Respectfully submitted,

JERICHO WATER DISTRICT
Commissioners

Thomas A. Abbate

James Asmus

Patricia A. Beckerle

Dated at Syosset, N.Y., September 3rd, 2020

OPERATING BUDGET FOR THE YEAR 2021

ESTIMATED EXPENDITURES

Pumping and Distribution of Water	6,600,600
Water to be Purchased	0
Equipment	79,000
Insurance	2,061,500
Office and General Expense	976,500
Commissioners Fee's	30,000
Interest on Bonded Debt	380,398
Interest on Temporary Indebtedness	369,925
Principal on Temporary Indebtedness	330,000
Principal on Bonded Debt	845,000
Construction - Transfer to Capital	135,000
Transfer to Debt Service - Assigned Fund Balance	1,250,000
All Other Items	1,448,438
TOTAL EXPENDITURES (Line A)	**$14,506,361**

ESTIMATED REVENUES

Estimated Income from Water Sales	9,750,000
Estimated Income from Fire Lines	0
Estimated Income from Miscellaneous-taps, etc.	189,350
Estimated Sales of Meters and Supplies	240,000
TOTAL ESTIMATED REVENUE	**$10,179,350**
Estimated Balance available December 31, 2020 (Fund Balance)	120,000
Estimated Balance available December 31, 2020 (Reserves)	50,000
Payments in Lieu of Taxes (PILOTS)	60,000
Amount to be raised by taxes (Line B)	4,097,011
TOTAL (Should equal line A)	**$14,506,361**
Distribution of tax levy	
Town of Oyster Bay	4,097,011
TOTAL (Should equal line B)	**$4,097,011**

DETAILED EXPENDITURE BUDGET FOR YEAR 2021

PUMPING AND DISTRIBUTION OF WATER	
Plant Salaries	1,990,000
Current and Fuel for Pumps	2,360,000
Communications (Includes telephone)	53,900
Chemical Treatment and Analysis	1,208,500
Repairs (Electric & Wells)	259,200
Plant Supplies	56,500
Ground Maintenance	65,000
Building Maintenance	320,000
Automobile Expense	77,500
Engineering	80,000
Other Items (Road Patch - Permanent)	130,000
Total	**$6,600,600**
EQUIPMENT	
Vehicles	0
Office	17,000
Plant	62,000
Total	**$79,000**
INSURANCE	
Fire and Extended Coverage	0
Liability	215,000
Compensation	142,500
Bonds - Commissioners & Employees	0
Employee Benefits	1,637,500
Other	66,500
Total	**$2,061,500**
OFFICE AND GENERAL EXPENSES	
Office Salaries	723,500
Rent of Office	0
Utilities	0
Stationery and Office Supplies	97,000
Postage	52,500
Legal Services	65,000
Audit Services	35,000
Water Conservation	3,500
Total	**$976,500**
INTEREST ON BOND DEBT	
BAN Interest	369,925
Bond Issue of March 6, 2014	37,545
Bond Issue of August 7, 2014	119,368
Bond Issue of May 31, 2018	223,485
Total	**$750,323**
PRINCIPAL ON BONDED DEBT	
BAN Principal	330,000
Bond Issue of March 6, 2014	127,000
Bond Issue of August 7, 2014	262,000
Bond Issue of May 31, 2018	456,000
Total	**$1,175,000**
TRANSFERS	
Transfer to Capital Projects	135,000
Transfer to Debt Service-Assigned Fund Balance	1,250,000
Total	**$1,385,000**
ALL OTHER ITEMS	
Purchase of Meters and Supplies	216,500
N.Y.S.E.R.S.	400,000
Social Security & MTA Tax	245,000
Educational, etc.	32,300
IT Computer Services & Supplies	280,950
Elections	4,000
Commissioner Fees	30,000
Contingency	269,688
Total	**$1,478,438**
TOTAL 2021 EXPENDITURE BUDGET	**$14,506,361**