

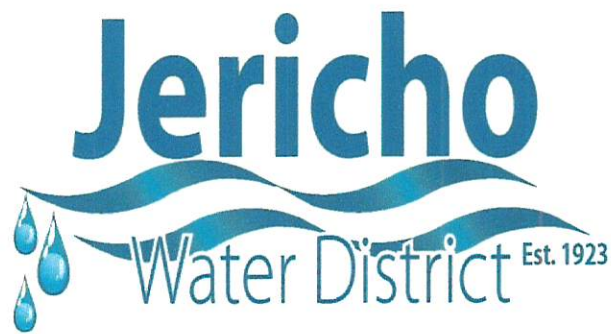
**BUDGET**

of

**JERICHO WATER DISTRICT**

Town of Oyster Bay, N.Y.

**JANUARY 1st, 2023 to DECEMBER 31st, 2023**



**To The Town Board,  
Town of Oyster Bay,**  
Oyster Bay, Nassau County, New York:

Summary of the Budget for the

Jericho Water District for the period January 1, 2023 to December 31, 2023,  
that is respectfully submitted for approval and adoption.

Respectfully submitted,

**JERICO WATER DISTRICT  
Commissioners**

\_\_\_\_\_  
Thomas A. Abbate

\_\_\_\_\_  
James Asmus

\_\_\_\_\_  
Patricia A. Beckerle

Dated at Syosset, N.Y., September 8th, 2022

## OPERATING BUDGET FOR THE YEAR 2023

### ESTIMATED EXPENDITURES

|  |                                   |
|--|-----------------------------------|
| Pumping and Distribution of Water .....          | 7,585,750                         |
| Water to be Purchased .....                      | 0                                 |
| Equipment .....                                  | 78,500                            |
| Insurance .....                                  | 2,056,000                         |
| Office and General Expense .....                 | 1,054,750                         |
| Commissioners Fee's .....                        | 35,000                            |
| Interest on Bonded Debt .....                    | 356,135                           |
| Interest on Temporary Indebtedness .....         | 1,602,935                         |
| Principal on Temporary Indebtedness.....         | 2,180,000                         |
| Principal on Bonded Debt.....                    | 846,600                           |
| Construction - Transfer to Capital .....         | 122,000                           |
| Transfer to Debt Service - Assigned Fund Balance | 500,000                           |
| All Other Items .....                            | 1,405,700                         |
| <b>TOTAL EXPENDITURES (Line A)</b>               | <b><u><u>\$17,823,370</u></u></b> |

### ESTIMATED REVENUES

|  |                                   |
|--|-----------------------------------|
| Estimated Income from Water Sales .....                      | 10,250,000                        |
| Estimated Income from Fire Lines                             | 0                                 |
| Estimated Income from Miscellaneous-taps, etc. ....          | 195,200                           |
| Estimated Sales of Meters and Supplies .....                 | 315,000                           |
| <b>TOTAL ESTIMATED REVENUE</b>                               | <b><u><u>\$10,760,200</u></u></b> |
| Estimated Balance available December 31, 2022 (Fund Balance) | 120,000                           |
| Estimated Balance available December 31, 2022 (Reserves)     | 50,000                            |
| Payments in Lieu of Taxes (PILOTS)                           | 100,000                           |
| Amount to be raised by taxes (Line B) .....                  | <u>6,793,170</u>                  |
| <b>TOTAL (Should equal line A)</b>                           | <b><u><u>\$17,823,370</u></u></b> |
| Distribution of tax levy                                     |                                   |
| Town of Oyster Bay   | 6,793,170                         |
| <b>TOTAL (Should equal line B)</b>                           | <b><u><u>\$6,793,170</u></u></b>  |

**DETAILED EXPENDITURE BUDGET FOR YEAR 2023**

**PUMPING AND DISTRIBUTION OF WATER**

|   |                           |
|---|---------------------------|
| Plant Salaries .....                      | 2,147,000                 |
| Current and Fuel for Pumps .....          | 2,965,000                 |
| Communications (Includes telephone) ..... | 71,000                    |
| Chemical Treatment and Analysis .....     | 1,428,000                 |
| Repairs (Electric & Wells).....           | 315,500                   |
| Plant Supplies .....                      | 56,500                    |
| Ground Maintenance .....                  | 55,000                    |
| Building Maintenance .....                | 231,250                   |
| Automobile Expense .....                  | 104,000                   |
| Engineering .....                         | 80,000                    |
| Other Items (Road Patch - Permanent)..... | 132,500                   |
| <b>Total</b>                              | <b><u>\$7,585,750</u></b> |

**EQUIPMENT**

|                |                        |
|----------------|------------------------|
| Vehicles ..... | 0                      |
| Office .....   | 13,500                 |
| Plant .....    | 65,000                 |
| <b>Total</b>   | <b><u>\$78,500</u></b> |

**INSURANCE**

|   |                           |
|---|---------------------------|
| Fire and Extended Coverage .....        | 0                         |
| Liability .....                         | 330,000                   |
| Compensation .....                      | 127,500                   |
| Bonds - Commissioners & Employees ..... | 0                         |
| Employee Benefits.....                  | 1,508,000                 |
| Other.....                              | 90,500                    |
| <b>Total</b>                            | <b><u>\$2,056,000</u></b> |

**OFFICE AND GENERAL EXPENSES**

|                                      |                           |
|--------------------------------------|---------------------------|
| Office Salaries .....                | 731,500                   |
| Rent of Office .....                 | 0                         |
| Utilities .....                      | 0                         |
| Stationery and Office Supplies ..... | 158,000                   |
| Postage .....                        | 62,750                    |
| Legal Services .....                 | 65,000                    |
| Audit Services .....                 | 32,500                    |
| Water Conservation .....             | 5,000                     |
| <b>Total</b>                         | <b><u>\$1,054,750</u></b> |

**INTEREST ON BOND DEBT**

|  |                           |
|--|---------------------------|
| BAN Interest .....                                     | 1,602,935                 |
| Bond Issue of August 7, 2014 (Refunded 5-11-2022)..... | 0                         |
| Bond Issue of May 31, 2018.....                        | 195,300                   |
| Bond Issue of February 3, 2021.....                    | 30,420                    |
| Bond Issue of May 11, 2022.....                        | 130,415                   |
| <b>Total</b>   | <b><u>\$1,959,070</u></b> |

**PRINCIPAL ON BONDED DEBT**

|  |                           |
|--|---------------------------|
| BAN Principal .....                                    | 2,180,000                 |
| Bond Issue of August 7, 2014 (Refunded 5-11-2022)..... | 0                         |
| Bond Issue of May 31, 2018.....                        | 485,000                   |
| Bond Issue of February 3, 2021.....                    | 121,000                   |
| Bond Issue of May 11, 2022.....                        | 240,600                   |
| <b>Total</b>   | <b><u>\$3,026,600</u></b> |

**TRANSFERS**

|  |                         |
|--|-------------------------|
| Transfer to Capital Projects.....                    | 122,000                 |
| Transfer to Debt Service-Assigned Fund Balance ..... | 500,000                 |
| <b>Total</b>   | <b><u>\$622,000</u></b> |

**ALL OTHER ITEMS**

|                                       |                           |
|---------------------------------------|---------------------------|
| Purchase of Meters and Supplies ..... | 242,500                   |
| N.Y.S.E.R.S. ....                     | 344,000                   |
| Social Security & MTA Tax .....       | 245,000                   |
| Educational, etc. ....                | 29,500                    |
| IT Computer Services & Supplies.....  | 313,550                   |
| Elections.....                        | 3,500                     |
| Commissioner Fees.....                | 35,000                    |
| Contingency.....                      | 227,650                   |
| <b>Total</b>                          | <b><u>\$1,440,700</u></b> |

**TOTAL 2023 EXPENDITURE BUDGET**

**\$17,823,370**