

BUDGET

of

JERICHO WATER DISTRICT

Town of Oyster Bay, N.Y.

JANUARY 1st, 2024 to DECEMBER 31st, 2024



**To The Town Board,
Town of Oyster Bay,**
Oyster Bay, Nassau County, New York:

Summary of the Budget for the

Jericho Water District for the period January 1, 2024 to December 31, 2024,
that is respectfully submitted for approval and adoption.

Respectfully submitted,


**JERICHO WATER DISTRICT
Commissioners**



Thomas A. Abbate



James Asmus



Patricia A. Beckerle

Dated at Syosset, N.Y., September 7th, 2023

OPERATING BUDGET FOR THE YEAR 2024

ESTIMATED EXPENDITURES

Pumping and Distribution of Water	8,321,770
Water to be Purchased	0
Equipment	57,500
Insurance	2,128,000
Office and General Expense	1,190,750
Commissioners Fee's	35,000
Interest on Bonded Debt	324,380
Interest on Temporary Indebtedness	3,638,400
Principal on Bonded Debt.....	878,500
Principal on Temporary Indebtedness.....	2,990,000
Construction - Transfer to Capital	80,000
Transfer to Debt Service - Assigned Fund Balance	500,000
All Other Items	1,556,700
TOTAL EXPENDITURES (Line A)	\$21,701,000

ESTIMATED REVENUES

Estimated Income from Water Sales	11,050,000
Estimated Income from Fire Lines	0
Estimated Income from Miscellaneous-taps, etc.	425,562
Estimated Sales of Meters and Supplies	375,000
TOTAL ESTIMATED REVENUE	\$11,850,562
Estimated Balance available December 31, 2023 (Fund Balance)	150,000
Estimated Balance available December 31, 2023 (Reserves)	50,000
Payments in Lieu of Taxes (PILOTS)	140,000
Amount to be raised by taxes (Line B)	9,510,438
TOTAL (Should equal line A)	\$21,701,000
Distribution of tax levy	
Town of Oyster Bay	9,510,438
TOTAL (Should equal line B)	\$9,510,438

DETAILED EXPENDITURE BUDGET FOR YEAR 2024

<u>PUMPING AND DISTRIBUTION OF WATER</u>	
Plant Salaries	2,223,400
Current and Fuel for Pumps	3,440,000
Communications (Includes telephone)	75,120
Chemical Treatment and Analysis	1,585,000
Repairs (Electric & Wells).....	331,000
Plant Supplies	56,500
Ground Maintenance	48,500
Building Maintenance	245,750
Automobile Expense	99,000
Engineering	90,000
Other Items (Road Patch - Permanent).....	127,500
Total	<u>\$8,321,770</u>
 <u>EQUIPMENT</u>	
Vehicles	0
Office	15,000
Plant	42,500
Total	<u>\$57,500</u>
 <u>INSURANCE</u>	
Fire and Extended Coverage	0
Liability	345,000
Compensation	117,500
Bonds - Commissioners & Employees	0
Employee Benefits.....	1,570,500
Other.....	95,000
Total	<u>\$2,128,000</u>
 <u>OFFICE AND GENERAL EXPENSES</u>	
Office Salaries	897,000
Rent of Office	0
Utilities	0
Stationery and Office Supplies	125,250
Postage	63,500
Legal Services	65,000
Audit Services	35,000
Water Conservation	5,000
Total	<u>\$1,190,750</u>
 <u>INTEREST ON BOND DEBT</u>	
BAN Interest	3,638,400
Bond Issue of May 31, 2018.....	180,555
Bond Issue of February 3, 2021.....	25,440
Bond Issue of May 11, 2022.....	118,385
Total	<u>\$3,962,780</u>
 <u>PRINCIPAL ON BONDED DEBT</u>	
BAN Principal	2,990,000
Bond Issue of May 31, 2018.....	498,000
Bond Issue of February 3, 2021.....	128,000
Bond Issue of May 11, 2022.....	252,500
Total	<u>\$3,868,500</u>
 <u>TRANSFERS</u>	
Transfer to Capital Projects.....	80,000
Transfer to Debt Service-Assigned Fund Balance	500,000
Total	<u>\$580,000</u>
 <u>ALL OTHER ITEMS</u>	
Purchase of Meters and Supplies	262,500
N.Y.S.E.R.S.	380,000
Social Security & MTA Tax	267,500
Educational, etc.	27,000
IT Computer Services & Supplies.....	391,200
Elections.....	3,500
Commissioner Fees.....	35,000
Contingency.....	225,000
Total	<u>\$1,591,700</u>
 TOTAL 2024 EXPENDITURE BUDGET	 <u>\$21,701,000</u>