

BUDGET

of

JERICOHO WATER DISTRICT

Town of Oyster Bay, N.Y.

JANUARY 1st, 2026 to DECEMBER 31st, 2026



To The Town Board,
Town of Oyster Bay,
Oyster Bay, Nassau County, New York:

Summary of the Budget for the
Jericho Water District for the period January 1, 2026 to December 31, 2026,
that is respectfully submitted for approval and adoption.

Respectfully submitted,

**JERICO WATER DISTRICT
Commissioners**

Thomas A. Abbate

James Asmus

Patricia A. Beckerle

Dated at Syosset, N.Y., September 4th, 2025

OPERATING BUDGET FOR THE YEAR 2026

ESTIMATED EXPENDITURES

Pumping and Distribution of Water	8,731,400
Water to be Purchased	0
Equipment	83,000
Insurance	2,544,500
Office and General Expense	1,424,000
Commissioners Fee's	35,000
Interest on Bonded Debt	256,575
Interest on Temporary Indebtedness	3,681,520
Principal on Bonded Debt.....	937,300
Principal on Temporary Indebtedness.....	3,960,000
Construction - Transfer to Capital	427,852
Transfer to Debt Service - Assigned Fund Balance	250,000
All Other Items	1,831,000
TOTAL EXPENDITURES (Line A)	<u>\$24,162,147</u>

ESTIMATED REVENUES

Estimated Income from Water Sales	11,749,116
Estimated Income from Fire Lines	0
Estimated Income from Miscellaneous-taps, etc.	1,327,352
Estimated Sales of Meters and Supplies	400,000
TOTAL ESTIMATED REVENUE	<u>\$13,476,468</u>
Estimated Balance available December 31, 2025 (Fund Balance)	150,000
Estimated Balance available December 31, 2025 (Reserves)	50,000
Payments in Lieu of Taxes (PILOTS)	300,000
Amount to be raised by taxes (Line B)	10,185,679
TOTAL (Should equal line A)	<u>\$24,162,147</u>
Distribution of tax levy Town of Oyster Bay	10,185,679
TOTAL (Should equal line B)	<u>\$10,185,679</u>

DETAILED EXPENDITURE BUDGET FOR YEAR 2026

PUMPING AND DISTRIBUTION OF WATER

Plant Salaries	2,537,400
Current and Fuel for Pumps	3,387,000
Communications (Includes telephone)	85,000
Chemical Treatment and Analysis	1,742,500
Repairs (Electric & Wells).....	320,000
Plant Supplies	57,500
Ground Maintenance	73,000
Building Maintenance	218,000
Automobile Expense	88,500
Engineering	75,000
Other Items (Road Patch - Permanent).....	147,500
Total	\$8,731,400

EQUIPMENT

Vehicles	0
Office	43,000
Plant	40,000
Total	\$83,000

INSURANCE

Fire and Extended Coverage	0
Liability	650,000
Compensation	87,500
Bonds - Commissioners & Employees	0
Employee Benefits.....	1,702,000
Other.....	105,000
Total	\$2,544,500

OFFICE AND GENERAL EXPENSES

Office Salaries	1,113,500
Rent of Office	0
Utilities	0
Stationery and Office Supplies	116,000
Postage	67,500
Legal Services	72,000
Audit Services	50,000
Water Conservation	5,000
Total	\$1,424,000

INTEREST ON BOND DEBT

BAN Interest	3,681,520
Bond Issue of May 31, 2018.....	149,180
Bond Issue of February 3, 2021.....	14,720
Bond Issue of May 11, 2022.....	92,675
Total	\$3,938,095

PRINCIPAL ON BONDED DEBT

BAN Principal	3,960,000
Bond Issue of May 31, 2018.....	524,000
Bond Issue of February 3, 2021.....	140,000
Bond Issue of May 11, 2022.....	273,300
Total	\$4,897,300

TRANSFERS

Transfer to Capital Projects.....	427,852
Transfer to Debt Service-Assigned Fund Balance	250,000
Total	\$677,852

ALL OTHER ITEMS

Purchase of Meters and Supplies	372,000
N.Y.S.E.R.S.	532,000
Social Security & MTA Tax	285,000
Educational, etc.	24,500
IT Computer Services & Supplies.....	364,000
Elections.....	3,500
Commissioner Fees.....	35,000
Contingency.....	250,000
Total	\$1,866,000

TOTAL 2026 EXPENDITURE BUDGET

\$24,162,147