

BUDGET

of

JERICOHO WATER DISTRICT

Town of Oyster Bay, N.Y.

JANUARY 1st, 2027 to DECEMBER 31st, 2027



To The Town Board,
Town of Oyster Bay,
Oyster Bay, Nassau County, New York:

Summary of the Budget for the Jericho Water District for the period January 1, 2027 to December 31, 2027, that is respectfully submitted for approval and adoption.

Respectfully submitted,
JERICO WATER DISTRICT
Commissioners

Thomas A. Abbate

Patricia A. Beckerle

Gregory S. Morley

Dated at Syosset, N.Y., September 3rd, 2026

OPERATING BUDGET FOR THE YEAR 2027

ESTIMATED EXPENDITURES

Pumping and Distribution of Water	9,038,850
Water to be Purchased	0
Equipment	40,000
Insurance	2,830,500
Office and General Expense	1,505,500
Commissioners Fee's	35,000
Interest on Bonded Debt	269,843
Interest on Temporary Indebtedness	3,958,005
Principal on Bonded Debt.....	905,713
Principal on Temporary Indebtedness.....	4,430,000
Construction - Transfer to Capital	320,889
Transfer to Debt Service - Assigned Fund Balance	0
All Other Items	2,098,091
TOTAL EXPENDITURES (Line A)	<u><u>\$25,442,391</u></u>

ESTIMATED REVENUES

Estimated Income from Water Sales	12,098,325
Estimated Income from Fire Lines	0
Estimated Income from Miscellaneous-taps, etc.	1,520,389
Estimated Sales of Meters and Supplies	400,000
TOTAL ESTIMATED REVENUE	<u><u>\$14,018,714</u></u>
Estimated Balance available December 31, 2026 (Fund Balance)	150,000
Estimated Balance available December 31, 2026 (Reserves)	50,000
Payments in Lieu of Taxes (PILOTS)	325,000
Amount to be raised by taxes (Line B)	10,898,677
TOTAL (Should equal line A)	<u><u>\$25,442,391</u></u>
Distribution of tax levy	
Town of Oyster Bay	10,898,677
TOTAL (Should equal line B)	<u><u>\$10,898,677</u></u>

DETAILED EXPENDITURE BUDGET FOR YEAR 2027

PUMPING AND DISTRIBUTION OF WATER

Plant Salaries	2,579,600
Current and Fuel for Pumps	3,550,000
Communications (Includes telephone)	90,500
Chemical Treatment and Analysis	1,677,500
Repairs (Electric & Wells).....	335,000
Plant Supplies	67,000
Ground Maintenance	80,000
Building Maintenance	244,250
Automobile Expense	100,000
Engineering	140,000
Other Items (Road Patch - Permanent).....	175,000
Total	\$9,038,850

EQUIPMENT

Vehicles	0
Office	10,000
Plant	30,000
Total	\$40,000

INSURANCE

Fire and Extended Coverage	0
Liability	760,000
Compensation	87,500
Bonds - Commissioners & Employees	0
Employee Benefits.....	1,858,000
Other.....	125,000
Total	\$2,830,500

OFFICE AND GENERAL EXPENSES

Office Salaries	1,159,000
Rent of Office	0
Utilities	0
Stationery and Office Supplies	134,500
Postage	75,000
Legal Services	82,000
Audit Services	50,000
Water Conservation	5,000
Total	\$1,505,500

INTEREST ON BOND DEBT

BAN Interest	3,958,005
Bonded Debt Interest	269,843
	0
	0
Total	\$4,227,848

PRINCIPAL ON BONDED DEBT

BAN Principal	4,430,000
Bonded Debt Principal	905,713
	0
	0
Total	\$5,335,713

TRANSFERS

Transfer to Capital Projects.....	320,889
Transfer to Debt Service-Assigned Fund Balance	0
Total	\$320,889

ALL OTHER ITEMS

Purchase of Meters and Supplies	390,000
N.Y.S.E.R.S.	655,000
Social Security & MTA Tax	300,000
Educational, etc.	25,500
IT Computer Services & Supplies.....	390,000
Elections.....	4,000
Commissioner Fees.....	35,000
Contingency.....	333,591
Total	\$2,133,091

TOTAL 2027 EXPENDITURE BUDGET	\$25,442,391
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